FINANCIAL AND COMMERCIAL

Continued Depression at the Stock Exchange.

Congressional Challenge of Treasury Inflation of the Currency.

THE MONEY MARKET MOBE ACTIVE

The Rate on Call Ranges from 7 to 22 Per Cent.

GOLD QUIET AND STEADY

Anticipated Renewal of Operations by the Gold Cornerers.

A Flurry'in Harlem and the Gossip It Gave Rise To.

ERIE RAILWAY EARNINGS REVISED.

Covernment Bonds Firm-The '87's Higher Southern Securities Steady-Union Pacific Incomes Lower-The Brokers and the Funeral of Horace Greeley.

WALL STREET, TUESDAY, Dec. 8-6 P. M. On 'Change to-day cotton was in moderately fa emand, and %c. per lb. higher for both "spot" ad "future." Flour remained steady, and wheat and corn were in moderate demand, at essentially sterated prices. THE EXPORTS OF THE WEEK.

The total exports of domestic merchandise from the port of New York during the week ending December 8, 1872, were \$4,344,898.

The cable advices show no important change in the tenor of the foreign markets and the situation there, political and financial, has settled down into quiet. In London consols are quoted 91% (ex inserest) for the account and 92% for money. Fivetwenties are strong for the '67's, which come 94% and the new fives are higher at 88%. Eries have en active and closed this evening at 42%. THE FUNERAL OF HORACE GREELEY.

The Governors of the Stock Exchange met to-day to take appropriate action with reference to the funeral of the late Horace Greeley, and decided to send a committee of ten as representatives of the board to be present at the obsequies to-morrow The business of the Board will not be suspended. The Gold Exchange subsequently decided to adjourn so-morrow at one o'clock, and will send a deputation of thirty members to represent the Board. The committee selected by the Stock Exchange are as

S. V. White, Thomas Denny, Jr., George H. Brod-bead, C. Graham, T. B. Musgrave, C. J. Turner, Eugene Thomson, H. T. Morgan, Robert Colby, Beorge W. McLean.

The money market was active all day, and at times stringent. The lowest rate on call was 7 per were government bonds or prime stock securities and the borrowers first class houses, and the highest rate was 116, which was paid in the shape of a sion for "turning" the highest priced The scarcity of money thus indicated is greater than there is reason for expecting, considering the return of currency from the West and the interior, and is due to clique manipulation for effect at the Stock Exchange. The bulk of the day's business was at 1-32, equivalent to about 11 per cent, and the market closed 7, gold, a 132. Mercantile paper was quiet at 10 a 12 per cent for prime names. Foreign exchange was steady and unchanged at 108% a 108% for prime sixty days sterling bills.
GOLD STEADY—112% A 11276.

The gold market was steady at 112%, which was the average of the day's business, although quotadevoid of any new feature, excepting the appearance as buyers of the parties known as "the squeezists,"who were thought to be getting ready for another "corner" in cash gold. Some of the "shorts" who were afraid of such a contingency were willing to pay this afternoon a sixty-fourth for the use of gold to-morrow. The Sub-Treasury paid out \$24,000 on account of interest and \$2,400 on account or redeemed five-twenties. The course of the market is shown in the table :-

GOLD FLUCTUATIONS. 10 A. M. 112% 1 P. M. 112% 11 A. M. 112% 2 P. M. 112% 12 M. 112% 2 P. M. 112% 12 M. 112% 12 M. 112% 3 P. M. 112% 12 M. 11

per cent for carrying to flat for borrowing. The operations of the Gold Exchange Bank were as
 Gold cleared
 \$29,519,000

 Gold balances
 1,069,833

 Currency balances
 1,224,808

THE RAILROAD BONDS.

The following were the bids for the railroad nds at the call, subsequent to which Union Paeffic incomes declined to 80 and Central Pacific

The Southern State bonds were intensely dull, the transactions of the day being confined to the Missouri sixes. The market was fairly steady and closed with the following quotations:-Tennessee, ex coupon, 76 a 76%; do., new, 76 a 76%; Virginia, 43; do., sixes, consolidated bonds, 55% a 56; do., sixes, deferred scrip, 16 a 16%; Georgia sixes, 70 a 80; do. serens, 88 a 90; North Carolina, ex cou-pon, 34 a 36; do. to North Carolina Railroad, 49 a 50; do., funding, 1868, 27 a 30; do. do., 1868, 26 a 28; do., new, 20 a 24; do., special tax, 14 a 15; Missouri sixes, 95 a 95%; do., Hannibal and St. Joseph, 91 a 93; Louisiana sixes, 54 a 56; do., new, 49 a 55; do. levee sixes, 50 a 60; do. do. eights, 70 a 80; do. do. eights, 1875, 70 a 80; Alabama fives, 57 a 60; do. eights, 80 a 83; South Carolina sixes, 50 a 58; do., new, January and July, 23% a 25; do. do., April and October, 26 a 28; Arkansas sixes,

funded, 46 a 47.

GOVERNMENTS FIRM.

The government list was firm, but without material change in prices, excepting in the 67's, which were % a % higher and the strongest % better, also. Otherwise the market was steady in its firmness and moderately active, leaving on as follows - Paited States currency sixes, 112% a 1000 US ca. 112% a 3000 US p.20, c. 61.... 116%

112%; do. do., 1931, registered, 112% a 113; do. do. coupon, 117 % 117%; do. five-twenties, regispered, May and November, 112% a 113%; do. do., 1862; coupon, do., 112% a 113%; do. do., 1864, do. do., 112% a 113%; do. do., 1865, do. do., 113 a 113%; do. do., 19.67, registered, January and July, 112% a 112%; do. do., 1865, coupon, do., 115½ a 115½; do. do., 1867, do. do., 116¼ a 116½; do. do., 1868, do. do., 160¼ a 116; do., ten-forties, registered, 108% a 160½; do. do., coupon, 100½ a 100½; do. fives of 1881, registered, 109¾ a 110½; do. do., coupon, 100¾

morning in the way of improvement, became weak and leversh and gradually declined, the last prices being for most of the list either the lowest or within a fraction of the lowest of the day. The drooping tendency of the market since the meeting of Congress is referable to the disappointment of the public at the tenor of the Presidential and Treasury recommendations, the President foreseeing no opportunity for a reduction of the taxes, while Mr. Boutwell's slipshod apology for this

has already drawn down upon him a resolution to investigate his particular conduct in so doing and the general right of the Treasury Department to issue or withdraw currency at pleasure. The rosy and foreste future of the "bulls" at the Stock Exchange, dependent so much upon currency expansion, is thus suddenly overclouded at the very outset of the session of Congress, and measures are initiated which may lead to a complete persection of the newers her Routwell has no plete negation of the powers Mr. Boutwell has no often assumed in this respect. It is no wonder then that the "bears" have lifted their long-hanging heads and opened operations in the stock market for

Their opponents have had a gala time of it ever since the Roston fire, and "turn about" is fair play in Wall street more than in any other place. The chief decline was in Pacific Mail, for the reason doubtless that that stock had the greatest rise since Saturday, its first impetus having been given by the President's extraordinary recommendation for increased subsidies to steamship lines, an influ-ence which has since worn out, leaving the stock to be affected by the general influences at work in the market, and by such special ones as may be communicated by the pool manipulating or endeavoring to manipulate it. Western Union was feverish and weak, and railied only faintly in its reactions, and finally relapsed to 75%, its decline representing the

DECREASED CONFIDENCE of the street in the stock, now that the Postmaster General has committed himself to a policy antag-onistic to the scheme of absorbing the Western Union line for the postal telegraph service. Eric was heavy, on the exposure in the Herald of the discrepancies in the official returns of the company's earnings, a subject the reader will find treated of in an article further on. Union Pacific underwent a spasmodic rise to 37%, and Harlem to 119, when the rest of the market was weak. In the case of Harlem the sudden advance was laid upon a forthcoming SCRIP DIVIDEND,

a theory which was not so stoutly believed when the price afterwards receded to 116%. The best explanation is doubtless the near approach of the explanation is doubtless the near approach of the time for declaring the usual semi-annual four per cent cash dividend, not to speak of the enhancement of the stock by the settlement of the dispute between the New Haven and the Harlem roads and the lease by the former of depot facilities from the latter in the new grand depot at Forty-second street. As if to "point a moral," the inconsequential "C. C. and I. C." was firm in the midst of the distress and weakness attending its comrades on the call, and held its way even more bravely than if it were the most important of the great dividend-paying shares.

Highes.	Lowest.
New York Central 953	95%
Erie 533	
Lake Shore 94!	
Wabash 703	
Northwestern 873	
Northwestern preferred 91	9014
Rock Island112	1111%
St. Paul 54	53%
St. Paul preferred 765	
Ohio and Mississippl 47)	46%
Union Pacific 373	
C., C. and I. C 34%	33%
Western Union Telegraph 76%	75%
Pacific Mail 88	8634
In Philadelphia to-day Reading was w	eak and de-

ERIE RAILWAY EARNINGS.

The Cause of the Discrepancies in the Official Returns-Letters from the President and Auditor of the Road.

desire for enlightenment concerning the traffic of the Eric Railway has been productive of good re-sults. A perusal of the Auditor's letter below will justify our complaints of inaccuracy and discrepancies in the official returns given to the press and

public:

ERIE RAILWAY COMPANY,
PRESIDENT'S OFFICE,
NEW YORK, Dec. 3, 1872.

Colonel S. H. DUNAN, Auditor Eric Railway Com-

Colonel S. H. DUNAN, Auditor Eric Railway Company:—
Sir—I notice in this morning's Herald an article (herewith enclosed) which shows that a misapprehension exists as to the actual facts connected with our published accounts of the comparative earnings of the road this year and last.

Please make a concise statement of the facts for publication as they appear from an analysis of the accounts of the company, and include in it a statement of the actual, compared with the published estimated weekly earnings for the months of November, December, January, February, March and April of the last fiscal year. Yours respectfully,

P. H. WATSON, President.

The following is the reply of the Auditor, in response to Mr. Watson's request :-

response to Mr. Watson's request:—

ERIE RAILWAY COMPANY,
DEPARTMENT OF ACCOUNTS, AUDIT OFFICE,
NEW YORK, Dec. 3, 1872.
Hon. P. H. Watson, President Eric Railway:—
DEAR SIR—In the published statements of estimated weekly earnings for the first and second weeks of November a comparison was made with what purported to be the carpings of the corresponding weeks last year.

Upon your expressing a doubt of the accuracy of the published statement of enrinings for November, 1871, and your desire that they should be investigated, I have gone carefully into the subject, and have ascertained that the figures given for that month were greatly in excess of the actual earnings, as will be seen by the following comparison:—

Corrected return of estimated weekly earnings, commencing November 1, 1872:—

For week ending November 7	1872. 6 Days. . \$ 120,580	1871. 6 Days \$342,102
November 1	ted weekly	\$342,102 earnings,
For week ending November 15 Previously reported	1872. \$471.906 420,589	1871. \$399,119 342,102
November 1 Increase for week	\$802,546 72,847	\$741,221

The figures given for the present month of November are approximately correct, and I propose to continue the estimates consecutively in the future upon the pian I have adopted.

I give you the estimated earnings of six months of last year as compared with the actual earnings for the same months. You will notice the great

1871.	Estimated.	Actual.	Orer-
November		\$1,482.460	\$260,474
December	1,635,104	1,417,211	217,803
January	1,591,283	1,333,994	258,299
February	1,695,251	1,294.976	401,173
March	1,494,573	1,460,173	34,400 59,182

SALES AT THE NEW YORK STOCK EXCHANGE. Tuesday, Dec. 3-10:15 A. M.

200 C, CAICRR. 100 shs Pac M SS Co... 400 do....b c

| 16000 | do. | 93/5 | 1500 | C & N W R R. | bc | 15/5 | 1600 | do. | 94/5 | 1600 | do. | 101/5 | 1600 | do. | 101/5 | 1600 | do. | 101/5 | 1600 | do. | 94/5 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600 | 1600

CLOSING PRICES-4 O'CLOCK P. M.

COMMERCIAL REPORT.

Cotton in Demand and Firmer; Receipts

Steady-Wheat and Corn Unchanged-

Groceries Quiet-Pork Quiet-Lard

Steady-Freights Quiet-Petroleum in More Demand-Spirits Dull-Rosin Easy-East India Goods More Active-

Metale Quiet-Wool Quiet-Whiskey

partment Business in nearly all the leading

TUESDAY, Dec. 3-6 P. M.

The trade movement was quite free to-day, though there was no especial activity in any de-

we hear of sales in New York of 1,000 bbls. crude to bulk for last half of December and 1,000 bbls. do, for first half gemmodities quite heavy; but there were com-paratively few important changes to chronicle. The export movement continued moderate, the partial letup in the rates of vessels for charter exerting little influence, and eliciting no response from shippers. At the Produce Exchange there was not much change in values, but what changes was still dull, though sellers were not disposed to force sales or to grant any material concession, the general market was easy and trade was only make general market was easy and trade was only make general market was easy and trade was only make general was only make the market for West was steady unchanged. Lard—The market for West was steady unchanged. Lard—The market for West was steady unchanged. Lard—The market for West was steady unchanged. So demand for futures. The so comprise 30 the good demand for futures. The sew or old, for December, as Sc. : 2,000 tierces, wo copped, for January at 0,20. and 1,000 tierces, wo copped, for January at 0,20. and 1,000 tierces of team brother than the second of the lower. Oats were in fair request at previous prices. The deadlock in the pork garded lots for immediate delivery, but new current nominal price for old. Lard was still de-

nally the same. Petroleum was a little more inquired for and prices were the same, excepting for the raw material, which was lower. Spirits of turbentine were entirely nominal, being held above the views of buyers. Rosin was quiet and favored the buyer. East India goods were more sought after and firm. Wool was also firm, but very quiet and whiskey was in fair demand and steady.

ABHELDINE—Receipts for the past three days, 31 packages. Under light receipts and a moderately tair jobbing demand the lots improved and prices have ruled firm. We quote:—Pots, \$8 50. Pearls remained nominal.

BULDINE MATRIALS.—There has been no special change in the market for brick; the demand has been light and prices sleady. Line has sold moderately at \$10 for Rockland common and \$1 75 for do. lump. Cement, although quiet, has ruled steady. Small sales of Rosendale at \$1 60 per bbl. Laths have sold quite treely since our last and full recent improved prices were realized. Eastern sprace brought \$2.50, time.

CANDLES.—Trade has been confined principally to jobbing lots since our last, but there has been no material

DOMESTIC MARKETS.

Cotton quiet and steady; good ordinary, 175c.; low middlings, 18c.; middlings, 185c. Net receipts, 3,038 ales, Exports, coastwise, 975. Sales, 800. Stock, 3,231

HAVANA, Nov. 30, via Ker West.

Sugar.—Operations limited, owing to the scarcity of classes demanded for shipment; quotations nominal. Sugar at Havana and Matanzas—Stock in warehouse, 62,000 boxes and 620 hhds.; exported during the week, 20,000 boxes and 175 hhds.; including 17,000 boxes and 175 hhds. including 17,000 boxes and 175 hhds. including 17,000 boxes and 175 hhds. to the United States. Bacon heavy at \$16 a \$17 per cwt. Flour irregular; quoted at \$15.50 a \$18. Hams in fair demand. Lard weak, in kegs, \$16 a \$16 62½; in tins, \$19 75 a \$29.75. Potatoes quiet and weak at \$5. Tailow buoyant at \$14. Onions quiet and weak. Coal oil in tins in fair demand. Lumber firm. Shooks active: box ,13 a 13½ reals, sugar htd., 24 reals; molasses hhd., 25 reals. Naval stores active. Tar, \$7 75. Freights dull.

EUROPEAN MARKETS.

London Money Market.—London, Dec. 3-5 P. M.—
Consols and American securities closed unchanged; Erie
Railway shares, 42%. Consols opened at 91% a 91% for
money ex interest and 91% a 91% for the account. American securities were quiet and steady, with United States
five-twenty bonds of 1865, old, 91%; 1867, 94; ten-forties,
891%; new fives, 882%, and Erie Railway shares, 421%.
Paris Bourse.—Paris, Dec. 3.—Rentes SM.
Liverspool. Cotton Market.—Liverspool., Dec. 3-5 P.
M.—The market closed unchanged. The sales of the day
have been 12,000 bales, including 2,000 for speculation
and export. The market opened quiet and steady, Middiling uplands, 97% a 10d.; middling 0,100 for speculation
and export. The market opened quiet and steady, Middiling uplands, 97% a 10d.; middling 0,100 for speculation
Liverspool brandstuffs Market.—Liverspool, Dec. 3-5 P. M.—
The market for yarns and fabrics at Manchester is quiet,
but firm.
Liverspool Breadstuffs Market.—Liverspool, Dec. 35 P. M.—The receipts of corn at this port for the past
three days have been 24,000 quarters, including 28,000
American. The
market is quiet. Wheat, 12s. a 12s. 6d. per cental for average California white and 12s. 3d. a 13s. for club do. Corn,
26. 9d. per quarter.
Liverspool. Provisions Market.—Liverspool., Dec. 3Evening.—Bacon, 42s. per cwt. for new short rib middles,
and 61s. per cwt. for new Cumberland cut. Lard, 37s.
per cwt.
Lorson Produce Market.—Lorsons, Dec. 3Evening.—Bacon, 42s. per cwt. for new short rib middles,
and 61s. per cwt. Linseed oil, 433 a 433 los. per ton. Redined
petroleum, 20d. per gallon.

FINANCIAL.

FINANCIAL.

A -TO INVESTORS.—WE ARE SELLING AT PAR
A and interest, and recommend to careful investors,
the First Mortgage Seven-thirty toold Bonds of the Northern Pacific Rairond Country Seven a stiention is
called to the ample land security or called to the ample land security or
rest in addition to the usual guarantee of a first mortgage
on the road, its equipments and earnings. The lands of
the company thus far sold have realized \$5 97 per acre.
The grant averages about 23,000 acres per mile of road.
JAY COOKE & CO.

A SPECIAL FUND OF \$300.0:0 TO BUY GOOD FIRST and Second Mortgages on New York city or Brooklyn property. Principals only apply to D. H. GILMAN, 194 Broadway, rooms 18 and 19.

A. -MONEY TO LOAN ON BOND AND MORTGAGE in New York, Brooklyn and New Jersey. Frincipals only apply to SAMUEL S. WOOD, Jr., 155 Broadway, room 10.

A.-WANTED, GOOD SECOND MORTGAGES TO within one week, CALLENDER & LAURENCE, 30 Pine street.

OFFICE OF UNITED STATES ASSISTANT TREAS-

OFFICE OF UNITED STATES ASSISTANT TREASurer,

In conformity with instructions from the Secretary of
the Treasury, notice is hereby given to the holders of
Three Per Cent Temporary Loan Certificates, issued
under the acts of March 2, 1877, and Juny 25, 1889, that air
such certificates dated from November 7, 1898, to November 28, 1898, of the denomination of \$5,000 each, between
the numbers five thousand one hundred and seventyeight 64,178 and five thousand four hundred and three
(5,425) inclusive, and of the denomination of \$10,000, between the numbers four thousand eight hundred and done
(4,322) inclusive, will be paid on presentation at this
office; and that from and after the Sist day of January,
1873, such certificates will case to bear interest and will
be no longer available as a periton of the lawni member
reserve of any National Banking Association.

THOMAS RILLEHOUSE,
Assistant Treasurer United States.

OFFICE OF THE NORTHERN PACIFIC RAILROAD Company, 23 Fifth avenue, New York, Dec. 2, 1872. The books for the transfer of registered bonds will be closed on Saturday, December 14, to prepare for the payment, by check, of the semi-annual interest due January 1, 1873.

WE HAVE MONEY TO LOAN ON PIRST CLASS city property, without bonns Leasehold and Second Morigages bought. Also money for South Brooklyn property.

PINANCIAL. \$6.000 WANTED-ON FIRST MORTGAGE; NEW brown stone House worth \$14,000; fine par of Brooklyn. For principals address R. A. E., Herake

\$13,500. -ESTATE FUNDS TO LOAN, ON BOND IV. in one or two sums: Second Mortrages wanted. CALLENDER & LAURENCE. 30 Fine street.

\$300.000 TO LOAN ON NEW YORK AND-years in various sums; to bonus required. C. E. WILLIS, Montauk Insurance Co., 168 Broadway.

\$300,000 TO LOAN OR BUY MORTGAGES— York, Brooklyn, Wischlester and New Jersey. Also Money without bonus. PAUL P. TODD, & Liberty st.

COPARTNERSHIP DISSOLVED.—COPARTNERSHIP heretofore existing between Carberry & Scarman. has this day been dissolved by mutual concent, Carberry assuming all debts and dues, and will continue the business at 187 Third avenue. P. J. CARBERRY, MICHAEL KEARNAN,

REAL ESTATE MATTERS.

Withdrawn from Sale—The Value of Brick Houses on the East Side and Lots on the Boulevard-The Herrick Estate at West Farms Only Realizes \$48,835—Lots Encumbered with Short Non-Paying Leuses Unsalable—Extensive Sale of Washington Heights Land on the Dyckman Estate.

Yesterday was somewhat busy on the Exchange as long as the few sales lasted which actually occurred. It is not always certain that property advertised to be disposed of by auction on a decree from the Court will be sold. In five cases out of ten, just before the sale opens some arrangement and the bidders assembled to secure a bargain or an available plot of ground are informed that the the difficulties of the contestants. The only gainers by the operation, and that to a small extent only, are the auctioneers, who obtain their beg-garly iee whether the property is disposed of or

Mr. Benjamin P. Fairchild disposed of the follow-lng named improved property yesterday, by order of John C. Bushnell, referee: of John C. Bushnell, referee;—

5a. b. building, 13th st., a. a. between ava. C and B.

23.9\(\frac{1}{2}\times \text{23}\times \text{23}\times \text{24}\times \text{23}\times \text{24}\times \text{23}\times \text{24}\times \text{23}\times \text{24}\times \text{23}\times \text{25}\times \text{25}\times \text{23}\times \text{25}\times \text{25}\time

8. fm15. lot adjoining, 140 ft. w. of 10th av., 25x100.2, to P. lot s. s. 77th st., 165 ft. w. of 10th av., 25x100.2; same lot s. s. 77th st., 110 ft. c. of Grand Bonlevard, to

lot s. 7th st., 110 ft. c. of Grand Bonlevard, to Amos R. Eno. 7,580
Muller, Wilkins & Co. disposed of the annexed mentioned real estate:—

I four story Nova Scotia high stoop house, No. 26, s. 5. East 26th st., opposite Gramercy Park, lot 30x 100; also stable and lot, n. s., on East 10th st., in rear of above, 33x18, to H. S. Warner. 44,500
The lots advertised by this firm to be sold on West Thirty-ninth street and Eleventh avenue were withdrawn just beiore the sale, it having been ascertained that a lense of one year and a half is still held by parties on these very same lots, consequently no one was found withing to invest in property encumbered with leases which realize but a trifling sum per annum, not half enough to defray the cost of taxes even.

Messrs. E. H. Ludlow & Co. sold the estate of the late J. B. Herrick, located at West Farms, West-chester county, including the homestead and about twenty acres of ground, as follows:—

Plot1, mansion b., outbuildings and 6 9-100 acres of land an Heartsky A. R. Gray

Plot1, mansion h., outbuildings and 69-100 acres of land on Herrick av. A. R. Gray.
Plot2, cottage h. and 178-100 acres land on Herrick av. C. J. Grimth.
Plot3, 387-100 acres of land on Herrick av. C. V.

Griffith Plot on Herrick, Railroad and Bronx avs., contain ing 35 lots. T. Farley Plot on Herrick, Railroad and Meadow avs., contain taining 24 lots. W. Dougherty. Plot on Herrick, Meadow and Stonk avs., containing 11 lots. C. F. Griffith.

PAVING OFF THE PATRIOTS.

Quarterly Payment of Pensions to the Survivors of the Late War and Soldiers' Widows-The Law Governing Increased Pay-How to Proceed in Ob-

Long before this edition is perused by its readers hundreds of poor widows of departed defenders of the Union and crippled heroes of the late war will have assembled in the courtyard of the Custom have assembled in the courtyard of the Custom House to receive the quarterly instalment of the pension allowed by Congressional enactment. Today Mr. Silas B. Dutcher, the newly appointed Pension Agent, who succeeds Colonel Leckwood L. Doty, will begin the payment of the last quarter's pension for the year 1872, which, inclusive of the additional pensions voted at the last session of Congress, will not fall short of one quarter of a million dollars. The office of the Pension Agent is a miserable, dingy basement in the Custom House, and wholly inadequate for the purpose it was designed. General Baker, the Commissioner of Pensions, should lay the subject before the proper authorities, if he cannot act on his own responsibility, and provide Mr. Dutcher with a suitable locality to accommodate the poor people who are compelled to avail themselves of the pittance granted them by the government in lieu of lost limbs, or even the sole provider.

For the benefit of the many maimed soldiers and sailors the following act of Congress, increasing the rates of pension to certain persons therein described, approved June S, 1872, is published. This act provides:—

* * That all persons entitled by law to a less pension than hereinafter specified, who, while in the military or naval service of the United States and in line of duty, shall have lost the sight of both eyes, or shall have lost both feet, or been persons that have lost the sight of both eyes, or shall have lost both feet, or been personal aid and attendance of another person, shall have lost the sight of both eyes, or shall have lost both feet, or been personal aid and attendance, shall have lost one hand, or one foot, or been todaily and permanently disabled in the same, or otherwise so disabled as to render them utterly helpless, or some arty so as to require the cemstant personal aid and attendance, shall be entitled to a pension of \$20 per month; and all persons who, under like circumstances, shall have lost one hand, or one foot, or been todaily and permanently d House to receive the quarterly instalment of the